

1120 Stakeholders

We are pleased to share with you the Candidate Release Version 1.0, for Release 1, of the IRS *e-file* Corporate Income Tax Schemas. IRS has also started development of schemas for Release 2 forms and these schemas are included in the Working Draft, Version 2.0. It is important for you to know that all schemas are based on TY 2001 forms. The schemas are on the [irs.gov](http://www.irs.gov/taxpros/providers/article/0,,id=97626,00.html) website at the following address: <http://www.irs.gov/taxpros/providers/article/0,,id=97626,00.html>

To help eliminate some of the confusion we have revised the 1120 website and included a schedule for when future updates to both Release 1 and Release 2 schemas are planned.

The Candidate Release Version 1.0 includes all 53 forms that are part of Release 1 (see website for complete list of 53 forms). The Working Draft Version 2.0 includes the 24 forms listed below which will be part of Release 2. Schemas for the remaining 19 forms that are part of Release 2 will be included in the Final Draft, which is scheduled to be issued March 31, 2003

Release 2 Forms (first 24 of 43)

Form T	Form 972	Form 1040 Schedule F
Form 2439	Form 3115	Form 5452
Form 5712-A	Form 5735	Form 5735 Schedule P
Form 6198	Form 8082	Form 8275
Form 8275-R	Form 8594	Form 8611
Form 8697	Form 8716	Form 8810
Form 8816	Form 8826	Form 8834
Form 8835	Form 8844	Form 8845

We appreciate the feedback you have provided up to this time but it is critical that you provide comments on the Candidate Release so we can include any changes in the Final Release, which is scheduled for March 31, 2003. We especially interested in feedback on the following issues:

- IRS has placed a DRAFT of the Restated Business Rules for Release 1 on the website listed above. These Business Rules have been numbered and IRS is requesting comments on the method that was used.
- IRS has completed the schemas for all attachments and added structure (data elements) to many of the schemas. IRS is seeking feedback to ensure software developers understand and agree to the methods used for attachments. Since there are a large number of schemas for attachments, IRS is developing a complete list that will include the names of attachment schema and the form and line number it is associated with. A draft of this list will be provided in March 2003.
- IRS has made a decision to standardize money amounts for U. S. dollar amounts to 15 digits and foreign currency to 17 digits. These changes are not reflected in the Candidate Release (Release 1 forms) but will be included in the Final Release by March 31, 2003. These changes are reflected on the Working Draft (Release 2 forms).

As previously discussed, IRS plans to hold a meeting in Washington DC to discuss these schemas and other issues pertaining to the 1120 *e-file* Program. This meeting has been tentatively scheduled for March 24 –25, 2003. You will be provided with additional details in the near future. Please provide comments prior to this meeting so we can resolve any outstanding issues.

If you have any questions, please feel free to share them with the Topica group or you may send an Email to the ETA 1120 Team at 1120@irs.gov. You can contact Xan Ostro from our ITS Team at (202) 283-7697 or Joan Barr from the ETA Team at (202) 283-2572.